

Tax and Trusts

Traps, Issues and Opportunities

This highly practical two-hour seminar, including case studies, will address the following issues:

Current Issues

- Trusts, tax planning and the 39% tax rate
- New reporting rules for trusts and IRD's new powers
- Bright-line test and trusts, including the main home exclusion
- Tax implications of beneficiaries becoming deemed settlors

Distributions

- Complying trusts, foreign trusts and non-complying trusts
- Distribution of deemed income
- Income streaming and tax credit streaming
- Tax avoidance issues

Resettlements

- Resettlements vs variations
- Income tax traps on resettlement of land and shares
- GST issues on resettlement of land and other assets
- Resettlements and relationship property agreements

SEMINAR DETAILS

When: Wednesday, 24 February 2021, 3pm – 5pm (drinks and nibbles to follow).

Where: Addington Events Centre, 75 Jack Hinton Drive, Addington, Christchurch.

Cost: \$225 incl GST for the first attendee; \$185 incl GST for the second and every subsequent attendee. Tomlinson Law Gold Retainer Clients qualify for a special rate of \$150 incl GST per attendee. Tomlinson Law Platinum Retainer Clients qualify for a special rate of \$112.50 incl GST per attendee. An invoice with payment details will be sent upon receipt of a completed registration form.

RSVP: By Friday, 19 February 2021 to Dawn Holland by post, email, fax or via the "upcoming seminars" tab on www.tomlinsonlaw.co.nz. Contact details are set out in the footer to the flyer.

REGISTRATION FORM

Attendees Name(s):

1. _____
2. _____
3. _____
4. _____
5. _____

Circle appropriate rate (all incl GST)

\$225 / \$150 / \$112.50

\$185 / \$150 / \$112.50

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Company / Firm Name: _____

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SEMINAR HIGHLIGHTS

- **Know** how trusts can be used to minimise tax following the introduction of the 39% tax rate
- **Learn** about the new reporting rules for trusts and what other information IRD can request
- **Understand** how distributions are taxed and when resettlements give rise to tax issues

PRESENTER



STEPHEN TOMLINSON is the principal of Tomlinson Law. Stephen has lectured in taxation, finance and business law at the University of Canterbury and is a well-known presenter of taxation and trust seminars. Stephen advises accounting firms and law firms on a wide range of taxation and trust law issues. Stephen is a member of the NZLS Taxation Committee and the ADLS Trust Law Committee, and was a member of the Minister's Trust Reference Group on trust law reform.